FISCAL IMPACT STATEMENT ON BILL NO. S. 286

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TO:	The Honorable Hugh Leatherman, Chairman, Senate Finance Committee			
FROM:	Office of State Budget, Budget and Control Board			
ANALYSTS:	Tricia Tangney			
DATE:	February 28, 2005	SBD:	2005267	
AUTHOR:	Senator Hawkins	PRIMARY CODE CITE: 25-1-1660		25-1-1660
SUBJECT:	National Guard Armory in Inman			

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

The proposed Joint Resolution would authorize the State Budget and Control Board to transfer ownership of a surplus National Guard Armory in Inman, South Carolina to the Spartanburg County District One School Board.

EXPLANATION OF IMPACT:

A review of this Bill indicates there will be no impact on the General Fund of the State or on Federal and/or Other funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:

Don Addy

Assistant Director, Office of State Budget